

**COUNTY OF FAUQUIER, VIRGINIA**

**Exhibit 5**

**Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
Fiscal Year Ended June 30, 2005**

	<b>General Fund</b>	<b>Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues</b>				
General property taxes	\$ 71,989,371	\$ -	\$ 4,845,172	\$ 76,834,543
Other local taxes	15,353,297	-	904,404	16,257,701
Permits, privilege fees and regulatory licenses	2,212,566	-	-	2,212,566
Fines and forfeitures	486,847	-	-	486,847
Revenue from use of money and property	1,405,944	233,659	7,910	1,647,513
Charges for services	1,231,248	6,000	3,055	1,240,303
Gifts and donations	14,022	8,000	865,468	887,490
Recovered costs	153,812	-	671	154,483
Intergovernmental:				
Contribution from School Board	-	526,788	-	526,788
Commonwealth of Virginia	20,459,473	-	200,588	20,660,061
Federal Government	2,425,806	-	131,666	2,557,472
Miscellaneous nonrevenue	70,300	9,800	-	80,100
Total revenues	<u>115,802,686</u>	<u>784,247</u>	<u>6,958,934</u>	<u>123,545,867</u>
<b>Expenditures</b>				
Current operating:				
General government administration	8,737,640	396,256	-	9,133,896
Judicial administration	2,457,593	2,876,662	-	5,334,255
Public safety	9,507,717	4,739,436	5,622,568	19,869,721
Public works	5,381,669	158,072	-	5,539,741
Health and welfare	7,201,697	-	-	7,201,697
Education	60,498,819	6,745,881	-	67,244,700
Parks, recreation, and cultural	3,814,426	1,869,316	7,760	5,691,502
Community development	4,084,144	462,968	1,248,344	5,795,456
Nondepartmental	579,410	-	-	579,410
Debt service:				
Principal retirement	4,856,092	120,000	-	4,976,092
Interest and fiscal charges	2,965,646	143,368	-	3,109,014
Total expenditures	<u>110,084,853</u>	<u>17,511,959</u>	<u>6,878,672</u>	<u>134,475,484</u>
Excess (deficiency) of revenues over expenditures	<u>5,717,833</u>	<u>(16,727,712)</u>	<u>80,262</u>	<u>(10,929,617)</u>
<b>Other financing sources (uses)</b>				
Transfers in	454,480	8,864,833	582,967	9,902,280
Transfers (out)	(9,525,551)	(388,224)	(202,064)	(10,115,839)
Issuance of debt	-	3,720,000	-	3,720,000
Premiums on issuance of debt	-	282,235	-	282,235
Total other financing sources (uses)	<u>(9,071,071)</u>	<u>12,478,844</u>	<u>380,903</u>	<u>3,788,676</u>
Net change in fund balances	<u>(3,353,238)</u>	<u>(4,248,868)</u>	<u>461,165</u>	<u>(7,140,941)</u>
Fund balances, beginning, as restated	<u>22,554,376</u>	<u>37,680,580</u>	<u>1,858,407</u>	<u>62,093,363</u>
Fund balances, ending	<u>\$ 19,201,138</u>	<u>\$ 33,431,712</u>	<u>\$ 2,319,572</u>	<u>\$ 54,952,422</u>

The accompanying notes to financial statements are an integral part of this statement.